

Alchemy Capital Management launches new AIF Scheme - Alchemy Leaders of Tomorrow, Closed Ended Fund, Series 2

The new fund with a tenure of 3 years, aims to raise around Rs. 500-Crores to deliver long term capital appreciation

Mumbai, January 21, 2022: Alchemy Capital Management Pvt. Ltd., one of the leading portfolio management companies in India, has announced the launch of a new Alternative Investment Fund (AIF) - Alchemy Leaders of Tomorrow - Closed Ended Fund, Series 2 ("Fund"). The Fund, which is part of Alchemy Alternative Investment Trust and registered with SEBI as Category III Alternative Investment Fund, will enable investors to invest in the promising & emerging companies that will be the business leaders of tomorrow.

The investment allocation will be Multi-Cap and Sector Agnostic, which will allow flexibility in-stock selection. The term of the Fund is 3 years and can be extended by 1 year with the requisite consent of the Contributors. The scheme aims to raise investments from high net worth and ultra-high net worth individuals (HNIs & UHNIs), entrepreneurs, corporates and family offices who are aiming for wealth creation over the long term.

The Fund has a minimum investment amount of Rs. 1-crore and aspires to raise around Rs. 500-Crores. The Fund strategy is to generate long-term capital appreciation by investing in opportunities including investing in listed Indian equities, QIP's, Debt instruments, and in IPO.

Commenting on the launch of this new fund, **Mr. Hiren Ved, Co-Founder, CEO, Director, and CIO, Alchemy Capital Management** said, *"Alchemy Leaders of Tomorrow, Closed Ended Fund, Series 2 is a fund where the primary objective is to create the portfolio of the future, invest in companies which are building solid competitive edge to compete and excel in an increasingly disruptive digital environment. The big intangible benefit for investors is not just to 'earn' long term wealth but also to 'learn' – understand how new challengers are building their businesses in this hyper competitive disruptive environment and how incumbents are adapting to maintain or enhance their edge."*

Alchemy Leaders of Tomorrow - Closed Ended Fund, Series 2 will be managed by market veteran and ACE investor Mr. Hiren Ved, who comes with a long-term track record of generating significant alpha over the last 20 years. In this fund, Hiren endeavours to analyze and bet on companies showing the best traits of adaptability to the new economic normal, driven by innovation & ingenuity and the ones that are emerging as disruptors of the industry.

The Alchemy Leaders of Tomorrow - Closed Ended Fund, Series 1 which ended on 29th November 2021 has given a CAGR of 22.1% since inception vs returns by its benchmark S&P BSE 500 of 17.4%.

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About Alchemy Capital Management:

Alchemy Capital is one of the leading Portfolio Management Services (PMS) providers in the country. It was founded in 1999 by Lashit Sanghvi, Rakesh Jhunjhunwala, Ashwin Kedia, and Hiren Ved, with Hiren Ved acting as Co-Founder, CEO, Director, and Chief Investment Officer. It's a SEBI registered PMS company with headquarters in Mumbai. In terms of earnings growth or returns, the company offers portfolio management services that aims to outperform the market. It manages and advises about 1 billion USD (as of 31st December 2021) worth of group assets and has a successful business track record of over 20 years. For more information about Alchemy Capital, please visit www.alchemycapital.com

For more information or media queries, kindly write to us at media@alchemycapital.com